



商學研究所
RESEARCH INSTITUTE FOR BUSINESS
香港恒生大學
THE HANG SENG UNIVERSITY
OF HONG KONG



School of Business

The Hang Seng University of Hong Kong

Organizer:

The Research Institute for Business (RIB)
School of Business
The Hang Seng University of Hong Kong

Strategic Corporate Partner:


SynTao Green Finance



2022 International Conference on Technology and Innovation in Business: A Sustainable Perspective

Conference Programme for Presentation

7 July 2022, Thursday

09:00 – 10:20	Opening Plenary	
09:00 – 09:30	Registration	Foyer, A401, Fung Yiu King Hall, S H Ho Academic Building
09:30 – 10:20	Opening Plenary	A401, Fung Yiu King Hall, S H Ho Academic Building
	09:30 – 09:40 Welcome Remarks Prof Louis T.W. CHENG Dr S H Ho Professor of Banking and Finance Director of the Research Institute for Business (RIB) <i>The Hang Seng University of Hong Kong</i>	
	09:40 – 10:00 <u>Keynote Speech I</u> Prof Agnes C.S. CHENG Professor of Accounting Dale Looper Chair in Accounting <i>University of Oklahoma</i>	
	10:00 – 10:20 <u>Keynote Speech II</u> Prof John W. GOODELL Professor of Finance <i>University of Akron</i>	
10:20 – 10:30	Break	



10:30 – 12:15 Concurrent Session 1

Session A1: CSR & ESG

Session Chair: Prof John W. GOODELL, University of Akron

Venue: A403, S H Ho Academic Building

Major Government Customers and Corporate Social Responsibility (MS12)

Rui HU (California State University Los Angeles, USA), Karen Jingrong LIN (University of Massachusetts Lowell, USA), Albert TSANG (The Hong Kong Polytechnic University, Hong Kong)

Bank Environmental Policies and Financial Stability (MS18)

John W. GOODELL (University of Akron, USA), Laura CHIARAMONTE (University of Verona, Italy), Alberto DREASSI (University of Trieste, Italy), Andrea PALTRINIERI (Università Cattolica del Sacro Cuore, Italy), and Stefano PISERA (University of Udine, Italy)

Isolating Defensive Corporate ESG Effects: Evidence from Purely Domestic Anti-COVID-19 Measures (MS23)

John W. GOODELL (University of Akron, USA), Shaen CORBET (Dublin City University, Ireland), Yang Greg HOU (University of Waikato, New Zealand), Yang HU (University of Waikato, New Zealand), and Les OXLEY (University of Waikato, New Zealand)

Session A2: ESG and Crash Risk

Session Chair: Prof Agnes C.S. CHENG, University of Oklahoma

Venue: A404, S H Ho Academic Building

Understanding Resource Deployment Efficiency for ESG and Financial Performance: a DEA Approach (MS16)

Louis T.W. CHENG (The Hang Seng University of Hong Kong, Hong Kong), Shu Kam LEE (Hong Kong Shue Yan University, Hong Kong), Sung Ko LI (Hefei University of Technology and Hong Kong Shue Yan University, Hong Kong), and Chun Kei TSANG (Hong Kong Shue Yan University and Hong Kong Baptist University, Hong Kong)

Bitcoin Cointegrability: A Risk and Return Analysis with Asset Classes (MS20)

Wai Yan SHUM (The Hang Seng University of Hong Kong, Hong Kong), Wui Wing CHENG (The Hang Seng University of Hong Kong, Hong Kong), and Kam Hung CHUI (The Hang Seng University of Hong Kong, Hong Kong)

Crash Risk and Operating Leverage (MS22)

Xin Simba CHANG (Nanyang Technological University, Singapore), Louis T.W. CHENG (The Hang Seng University of Hong Kong, Hong Kong), Wing Chun Kaz KWOK (The Hang Seng University of Hong Kong, Hong Kong), and George WONG (The Hong Kong Polytechnic University, Hong Kong)

ESG Score Divergence and Stock Price Crash Risk (MS27)

Alvin E. S. ANG (The Hang Seng University of Hong Kong, Hong Kong), Louis T.W. CHENG (The Hang Seng University of Hong Kong, Hong Kong), and Wang Chun WEI (Realindex Investments, First Sentier Investors, Australia)

12:15 – 14:00

Lunch

The Inspiring, G/F, Lee Shau Kee Complex



14:00 – 15:45 Concurrent Session 2

Session B1: CSR and Disclosure

Session Chair: Prof Louis T. W CHENG, The Hang Seng University of Hong Kong

Venue: A403, S H Ho Academic Building

CSR Disclosure and Corporate Innovation: Evidence from China (MS08)

Daoju PENG (Capital University of Economics and Business, China), Jianfu SHEN (The Hong Kong Polytechnic University, Hong Kong), and Yue ZHOU (Hunan University, China)

Logistics Service Standardization, Supply Chain Transparency and Corporate Social Responsibility: Evidence from the National Reform in China (MS09)

Xiaoxu LING (Shanghai University of Finance and Economics, China & The Hong Kong Polytechnic University, Hong Kong), Siyuan YAN (East China University of Science and Technology, China & The Hong Kong Polytechnic University, Hong Kong), and Linkun MA (The Hong Kong Polytechnic University, Hong Kong)

Societal Trust and Firm-level Trust: Substitute or Complement? An International Evidence (MS26)

Cheng YAN (University of Essex UK), Qidi ZHANG (Zhongnan University of Economics and Law, China), Yujing GONG (Zhongnan University of Economics and Law, China), and Kung-Cheng HO (Zhongnan University of Economics and Law, China)

Session B2: Fintech

Session Chair: Prof Walid SAFFAR, The Hong Kong Polytechnic University

Venue: A404, S H Ho Academic Building

How Regulatory Regime can Respond to the Challenges of Digital Currencies (MS04)

Peng WU (The Hong Kong Polytechnic University, Hong Kong)

Digital Transformation and Firm Risk: Evidence from China (MS10)

Zhongfei CHEN (Jinan University, China), Kangqi JIANG (Jinan University, China), and Mengling ZHOU (Guangdong University of Finance, China)

Blockchain Technology Disclosure and Trade Credit (MS33)

Yonggen LUO (Guangdong University of Finance and Economics, China), Junshan DUAN (Guangdong University of Finance and Economics, China), Antai LI (Huazhong University of Science and Technology, China), and Jiaoyang SHAO (University of International Business and Economics, China)

Relationship and Granger Causality between Competition and Innovation: Evidence from Banks in the Eurozone (MS36)

Kienpin TEE (Zayed University, UAE), Xihui Haviour CHEN (Heriot-Watt University, UK), and Chi Keung Marco LAU (The Hang Seng University of Hong Kong, Hong Kong)

15:45 – 16:00 Tea Break



16:00 – 17:45 Concurrent Session 3

Session C1: General Finance

Session Chair: Prof Qiang WU, The Hong Kong Polytechnic University

Venue: A403, S H Ho Academic Building

The Price of Losing Trust: The Case of YouTube Creators (MS07)

Jeong Ho John KIM (Emory University, USA) and

Sung Kwan LEE (Chinese University of Hong Kong Shenzhen, China)

Corruption Exposure and Firm Value of Multinationals (MS14)

John Fan ZHANG (Macau University of Science and Technology, Macau)

New Trading Strategy in Investment: A Study of the Hedge Funds from Emerging and Developed Markets (MS30)

Zhuhui LV (Guangdong University of Foreign Studies, China), James CHEONG (The Hang Seng University of Hong Kong, Hong Kong), Kam Hung CHUI (The Hang Seng University of Hong Kong, Hong Kong), and Wing-Keung WONG (Asia University, Taiwan)

Financial Openness, Stock Price Informativeness, and Firms' Productivity: Quasi-Experimental Evidence from China (MS35)

Fujun LAI (Yunnan University of Finance and Economics, China), Wui Wing Andy CHENG (The Hang Seng University of Hong Kong, Hong Kong), Wai Yan SHUM (The Hang Seng University of Hong Kong, Hong Kong), and Sha ZHU (Yunnan University of Finance and Economics, China)

Session C2: ESG and Corporate Finance

Session Chair: Prof Roman MATOUSEK, Queen Mary University of London

Venue: A404, S H Ho Academic Building

Does Media Coverage of Firms' Environment, Social, and Governance (ESG) Incidents Affect Analyst Coverage and Forecasts? (MS11)

Apirl Zhichao LI (Durham University, UK) and Guanming HE (Durham University, UK)

Environmental Information Disclosure and Stock Price Crash Risk: Evidence from China (MS19)

Tianlong LIAO (Sun Yat-sen University, China), Jerry CAO (The Hang Seng University of Hong Kong, Hong Kong), Rui LU (Sun Yat-sen University, China), Cheng YAN (University of Essex, UK), and Jiayue ZHAO (Sun Yat-sen University, China)

CEO Tenure and Environmental Fraud in Family Firms (MS21)

Yang WANG (University of Dundee, UK), Yifei ZHANG (The Hong Kong Polytechnic University, Hong Kong), Xiao CHANG (BNU-HKBU United International College, China), and Wei KANG (Anglia Ruskin University, UK)

Environmental Social Governance Policies and Corporate Investment Efficiency: Evidence from the Quasi-Natural Experiment in China (MS34)

Cheng YAN (University of Essex, UK), Zhicheng MAO (Zhejiang University of Technology, China), Chi Keung Marco LAU (The Hang Seng University of Hong Kong, Hong Kong), and Giray GOZGOR (Istanbul Medeniyet University, Turkey),
